

# KING STREET®

## **King Street (Europe) LLP - UK Stewardship Code Statement**

Under Rule 2.2.3R of the FCA's Conduct of Business Sourcebook, King Street (Europe) LLP (the "Firm") is required to include on its website or in another accessible form a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, its alternative investment strategy. The Code is a voluntary code and sets out a number of principles relating to engagement by investors with UK issuers. Investors that commit to the Code can either comply with it in full or choose not to comply with aspects of the Code, in which they are required to explain their non-compliance.

The Firm acts as sub-advisor to its group parent, King Street Capital Management, L.P. ("KSCM"), in respect of certain private investment funds (the "Funds"). The Firm's investment strategy can be characterised as long/short credit and event driven, that involves trading in various asset classes and jurisdictions globally, including in some UK issuers. The Code is therefore relevant to some aspects of the Firm's trading. While the Firm generally supports the objectives that underlie the Code, the Firm has chosen not to commit to the Code. The firm and group's policy in relation to engagement with issuers and their management are determined on a case-by-case basis. The group takes a global approach to engagement with issuers and their management in all of the jurisdictions in which it trades and, consequently, the Firm does not consider it appropriate to commit to any particular voluntary code of practice relating to any individual jurisdiction.

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